

REMI SALES AND ENGINEERING LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST MARCH, 2012

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Year to Date Figures for Current Period ended	Previous year ended
		31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Unaudited)	31.03.2011 (Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	3,256.34	2,349.75	3,142.61	10,489.33	10,077.77
	(b) Other operating income	-	-	-	-	-
	Total Income from Operations (Net)	3,256.34	2,349.75	3,142.61	10,489.33	10,077.77
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	2,562.40	1,958.78	2,791.11	8,618.89	8,827.27
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	281.21	(20.98)	(103.33)	247.14	(281.73)
	(d) Employee benefits expenses	142.20	142.56	137.27	557.33	488.92
	(e) Depreciation and amortisation expenses	6.87	7.88	7.62	30.50	29.98
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	193.75	203.84	162.91	703.38	604.18
	Total expenses	3,186.43	2,292.08	2,995.58	10,157.24	9,668.62
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	69.91	57.67	147.03	332.09	409.15
4	Other Income	4.26	1.37	6.52	11.12	15.47
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	74.17	59.04	153.55	343.21	424.62
6	Finance costs	1.68	10.53	11.97	34.95	45.27
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	72.49	48.51	141.58	308.26	379.35
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	72.49	48.51	141.58	308.26	379.35
10	Tax Expenses	26.08	15.82	53.14	102.50	126.72
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)	46.41	32.69	88.44	205.76	252.63
12	Extraordinary items (net of tax expense Rs. _____/- Lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	46.41	32.69	88.44	205.76	252.63
14	Share of profit / (loss) of associates*	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	46.41	32.69	88.44	205.76	252.63
17	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	57.02	49.22	49.22	57.02	49.22
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	1,026.79
19.i	Earnings Per Share (before extraordinary items) (of Rs. _____/- each) (not annualised):					
	(a) Basic	8.14	6.64	17.97	36.09	51.33
	(b) Diluted	8.14	6.64	17.97	36.09	51.33
19.ii	Earnings Per Share (after extraordinary items) (of Rs. _____/- each) (not annualised):					
	(a) Basic	8.14	6.64	17.97	36.09	51.33
	(b) Diluted	8.14	6.64	17.97	36.09	51.33

PART - II

A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of Shares	288,400	210,400	210,400	288,400	210,400
	- Percentage of Shareholding (%)	50.58	42.75	42.75	50.58	42.75
2	Promoters and promoter group shareholding **					
	(a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered					
	- Number of shares	281,800	281,800	281,800	281,800	281,800
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	49.42	57.25	57.25	49.42	57.25
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

Contd.....2.

**SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT
FOR THE QUARTER ENDED 31ST MARCH, 2012**

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended 31.03.2012 (Unaudited)	Preceding 3 Months ended 31.12.2011 (Unaudited)	Corresponding 3 Months ended in the Previous Year 31.03.2011 (Unaudited)	Year to Date Figures for Current Period ended 31.03.2012 (Unaudited)	Previous year ended 31.03.2011 (Audited)
1.	SEGMENT REVENUE (Sales / Income from)					
	a) Trading & Services	3,250.97	2,347.01	3,137.75	10,442.19	10,034.81
	b) Wind Power	5.37	2.74	4.86	47.14	42.96
	TOTAL	3,256.34	2,349.75	3,142.61	10,489.33	10,077.77
	Less : Inter Segment Revenue	-	-	-	-	-
	Total Income	3,256.34	2,349.75	3,142.61	10,489.33	10,077.77

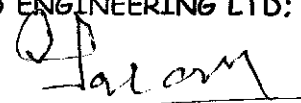
2.	SEGMENT RESULT (Profit (+) / Loss (-) before tax & int.from each segment)					
	a) Trading & Services	78.06	61.44	155.49	324.90	417.52
	b) Wind Power	(3.89)	(2.40)	(1.94)	18.31	7.10
	TOTAL	74.17	59.04	153.55	343.21	424.62
	Less: Interest	1.68	10.53	11.97	34.95	45.27
	Profit before Taxation	72.49	48.51	141.58	308.26	379.35

3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)					
	a) Trading & Services	1,468.11	1,030.09	861.04	1,468.11	885.70
	b) Wind Power	254.03	257.71	267.42	254.03	267.42
	TOTAL	1,722.14	1,287.80	1,128.46	1,722.14	1,153.12

NOTES :

- During the quarter the Company has issued 78,000 equity shares on premium of Rs.490/- per share on preferential basis.
- During the quarter the Company has written off value of rejected goods amounting to Rs.83.84 lakhs lying with the customers for last three years. In view of the management realizable value of the said goods is NIL.
- Figures of previous period have been regrouped wherever necessary.
- The above unaudited financial results were approved by the Board of Directors at their meeting held on May 14, 2012.

By the order of the Board
For REMI SALES AND ENGINEERING LTD:



(Vinod C. Jalan)
Director

Mumbai
May 14, 2012

REMI SALES AND ENGINEERING LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars	As at 31.03.2012 (Unaudited)	As at 31.03.2011 (Audited)
A. <u>EQUITY AND LIABILITIES</u>		
1 <u>Shareholders' Funds</u>		
(a) Capital	57.02	49.22
(b) Reserves and Surplus	1,614.75	1,026.79
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	1,671.77	1,076.01
2 Share Application money pending allotment	-	-
3 Minority Interest*	-	-
4 <u>Non-current Liabilities</u>		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	50.37	58.87
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	50.37	58.87
5 <u>Current Liabilities</u>		
(a) Short-term borrowings	475.93	513.61
(b) Trade payables	1,801.22	2,014.38
(c) Other current liabilities	371.69	254.31
(d) Short-term provisions	55.35	66.64
Sub-total - Current liabilities	2,704.19	2,848.94
TOTAL - EQUITY AND LIABILITIES	4,426.33	3,983.82
B. <u>ASSETS</u>		
1 <u>Non-current Assets</u>		
(a) Fixed Assets	273.23	300.70
(b) Goodwill on consolidation*	-	-
(c) Non-current investments	25.83	25.83
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	-	-
(f) Other non-current assets	-	-
Sub-total - Non-current assets	299.06	326.53
2 <u>Current Assets</u>		
(a) Current Investments	325.00	-
(b) Inventories	767.20	931.96
(c) Trade receivables	2,510.10	2,334.84
(d) Cash and cash equivalents	48.16	54.29
(e) Short-term loans and advances	476.81	336.20
(f) Other current assets	-	-
Sub-total - Non-current assets	4,127.27	3,657.29
TOTAL - ASSETS	4,426.33	3,983.82